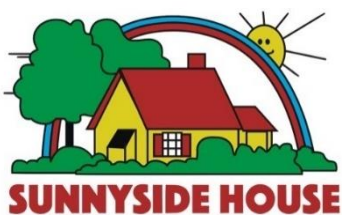


Sunnyside House Inc.

Annual Report

2019-2020





ABN: 50 319 909 625
Registered No A0023949D
RACS: 3015

Sunnyside House Inc.

Aged Care Facility

1 Adeney Street, Camperdown

P. 03 5593 1263 F.03 5593 3265

E. rec@sunnysidehouse.com.au

Board Members

Philip Downie
Chairman



Elected to Board: 2016
Dip Ag Sci
(Longerenong)

Marie Thornton
Vice-President



Elected to Board: 2017
Trained Primary Teaching Certificate
(Geelong Teachers College)

Leonie Esh
Treasurer



Elected to Board: 2018
Advanced Certificate in Accounting
(Gordon Institute)

Pam Anderson
Secretary



Elected to Board: 2017

Tony Duplex
Board Member



Elected to Board: 2018
Bach Ag Sci (Hons)
(Latrobe)

Dianne Hampson
Board Member



Elected to Board: 2019
Real Estate Sub Agents licence

John Maher
Board Member



Co-opted to Board: 2019
Graduated Business Management (The
Australian Administrative Staff College)
Business Management (Monash University)

Jennifer Rabach
Board Member



Co-opted to Board: 2019
RN, OpThCert, BAppSci (AdvNsg) Latrobe
MEd (Melb), FCNA

Vision

Create secure and friendly surroundings and continue the delivery of quality care to all residents.

Mission

To continue providing a caring, safe environment for residents, staff and visitors.

Philosophy

To offer a friendly, homelike environment of the highest quality, for residents, staff and visitors.





Chair's Report

I would like to take this opportunity to publicly thank the Board members for all they have achieved this year and the diversity of skills they have brought to the Board table. Last year Dianne Hampson was elected to the Board and we were also able to co-opt John Maher and Jennifer Rabach.

The demands of the Royal Commission into Aged Care were something extra; little did we know what was around the corner. The arrival of COVID-19 was devastating for the world, and as we watched from afar in the early days, we realised it was even more so for Aged Care residents. The Board and management team took the view that it was not something we could allow into Sunnyside House Inc. (Sunnyside) as we had seen what happened when this occurred. This caused angst and inconvenience, I am sure, but it was a price we were prepared to pay for the safety of our residents. We knew we had a great facility which allowed for our residents to stay connected with family, albeit in a non-physical form, whilst at the same time allowing for the normal operation and activities for our residents to take place.

To the management team and the staff, we thank you for your dedication, professionalism and loyalty; once again you have shown a fantastic sense of care for our residents and their families. We do really hope that everyone appreciates all that you have done and, continue to do during these unprecedented times, which unfortunately look likely to continue.

To our residents and their families thank you for your understanding of all the changes that have been put in place. I realise this has not been an easy time, to go from frequent visits to facetime and over the fence with loved ones for extended periods of time.

For our many volunteers, in particular from our local schools and their participation in events with our residents I am sure the residents look forward to the time you are able to return and lift their spirits. This connection with the community is really significant and greatly helps with the wellbeing of our residents.

In addition, we have a number of service people who are always available and responsive to our needs. This year has been challenging, given the extra requirements around health and safety. A special thank you to:

Deiter McDonald, our plumber;
Simon Pollard, our electrician; and
John Hickey, who is our appliance repairer.

The Sunnyside Op Shop is another part of our community which has been affected by COVID-19 resulting in closure for a significant period. I am sure they are impatient to open up again; anyone wishing to assist when they do is more than welcome.

Sunnyside has also been the beneficiary of a fantastic generous bequest, from the Estate of local identities Graham and Bev Bant, which is to be used for the benefit of the residents.

As you will note from the financial accounts, we have made a small cash profit. Whilst not ideal it is worth noting that over 60% of small aged care facilities are making a loss and many for a few years. As has been generally reported, income from Government for the services we provide is not increasing and our costs continue to rise. If there is anything good to come from this pandemic it will be the spotlight that has shown how much more is needed to be done to ensure all Aged Care residents receive the care they deserve.

I will end by again thanking all those involved with Sunnyside for their contribution throughout the year and know that your efforts make Sunnyside envied by people who visit.

Philip Downie

Chairman

Sunnyside House Inc. Board



Treasurer's Report

Sunnyside House has made a loss of \$61,005, (after depreciation) which was a decrease of \$115,684 on last year's result.

Depreciation was \$187,650 for the year.

The occupancy rate was 99 % for the year.

Operating income increased by \$155,267. The main increase of \$100,531 came from the Department of Health and Ageing subsidies, plus \$50,000 from the Government Cash Flow Boost (COVID-19), plus resident fees.

Total operating expenditures were up \$270,951, the main increase being for payroll \$ 265,447, along with resident costs of \$74,106 and utility costs. A large part of these expenses were due to protecting residents and staff from COVID-19. There were decreases in consulting fees, interest payments and sundry costs.

This is a good result for a facility the size of Sunnyside especially as many other facilities reported a cash loss. As interest rates are very low, constant monitoring of investments and continuing to looking for the best value when purchasing, in order to control expenditure will continue to be essential.

We also received a Bequest from the Bant Family of \$500,000, for which we are very grateful; this money is to be used for the benefit of residents through major works or refurbishments.

I would like to thank Tim our accountant, and Jenni our bookkeeper and minute secretary. They help us keep informed, and do a wonderful job.

Leonie Esh

Treasurer

Sunnyside House Inc. Board



Sunnyside Opportunity Shop Report

In 2019 – 2020 the Opportunity Shop faced many hurdles but still managed to raise significant funds by Op Shop volunteers.

Prior to the on-set of the COVID-19 pandemic we were very busy with daily shop activities. Part of this was our annual Christmas Raffle, plus we also managed to stage a very successful Fashion Parade.

The Fashion Parade & Christmas Raffle raised a total of \$6,500.00.

When the COVID-19 Pandemic hit and we were forced to close, so we became innovative and managed to sell some pre-loved furniture which raised \$550.00. We also commenced an on-line service of second-hand books, puzzles & numerous other items. This was very successful and is still ongoing.

The total contribution the Opportunity Shop will be presenting for the benefit of the residents of Sunnyside is \$64,000.00.

Dianne Hampson

on behalf of the Sunnyside House Ladies Auxiliary





CEO's Report

When I commenced at Sunnyside, just under two years ago, the Royal Commission into Aged Care Quality and Safety had already been established (8 October 2018), with 31 July 2020 the closing date for public submissions to the Commission. We were also planning for our on-site, accreditation assessment, which was achieved resulting in a three-year accreditation until 6 July, 2022.

Regulatory requirements have changed to include the New Aged Care Rights, the New Aged Care Standards and the mandatory quality indicator reporting requirement, which were introduced on 1 July 2019. Sunnyside employees have received training and updated information for these changes. We have designated roles for our continuous quality improvement and management.

Although providing residential aged care services is always challenging, I believe 2020 will be long remembered as the “year of the pandemic” and the associated devastation it has caused. We have been able to meet these challenges by providing different ways of communicating for families and residents, attending meetings and gaining further education and information. Many of the changes have helped us develop new skills and “ways of doing”, which will continue post-pandemic times. Our Board has been particularly supportive of us all during these very different times, and we are all grateful for that support and governance.

All of these changes, achievements and managing in this year of the pandemic, have been made possible by our amazing group of employees across all departments.

Sunnyside residents have been particularly positive and understanding of the restricted visitor opportunities and changes to so many “normal” parts of their lives. Our special thanks go to our residents and their caring families and friends who have supported us.

Our volunteers, including our exceptional auxiliary at the Sunnyside Op shop, have had fewer opportunities to visit and be volunteering with us during the latter part of the financial year. We thank them all and look forward to their return in the near future.

We continue to strive to keep our staff and residents safe, meet all of the regulatory compliance requirements, and still make a happy home in Sunnyside.

I would like to share with you, an article my eldest daughter wrote for “THE BAY BLEND”, Issue 01 (Apollo Bay). “Take this moment to realise that you and everyone else is doing the best they can. If they could possibly do it better, they would. When they can do better, they will. Let us not turn on each other but embrace each other. No one is designed to be perfect. Let’s navigate this storm together.” (Tish Jackson).

Residents and staff alike, receive the joy of Aussie's visits, at Sunnyside. He gives us unconditional love, lots of purrs and helps us to stay calm during these challenging days.

Thankful, Blessed, Grateful. I truly am! We are!

Stay safe.

Claire Schmierer
Chief Executive Officer





Care Manager's Report

This year has brought many challenges for us to overcome.

The Royal Commission into the Aged Care Sector which has revealed a number of shortcomings and failures, both within Public and Private sectors. The Commission overseeing the maintenance of standards has also come under the spotlight. Areas for improvement have been highlighted.

The new standards are designed to put in place a system which ensures quality care for residents that is consistent, well documented and provides accountability.

At Sunnyside we have strived to provide Quality Care that embraces the new standards.

COVID-19 has been a challenge on many fronts. The virus is both contagious and infective, with an incubation period of 14 days. The best defence to protect the residents has been to restrict any contact from known hot spots; to educate residents, families and staff about the importance of hand hygiene, physical distancing and remaining vigilant. We stocked up on PPE, developed a management plan and had education for staff.

Residents have coped remarkably well with the reduced opportunities to see family and friends. We have tried to provide a range of different communications for them to still keep in touch with families.

We increased our staffing in Leisure and Lifestyle to two staff Monday to Friday and have another staff member on the Saturday and Sunday. We maintained the bus trips and increased them to two per week to help with resident morale. While there was no football, we introduced a punters club which has been well received with many participants. Some of the residents have become very good at picking winners. Leisure and Lifestyle also manage the face time, skype, over the fence visits and onsite visits. The front office takes the bookings for all forms of communication and visiting throughout this period. So, it has been a team effort to get it done. Residents have been out in the gardens as much as possible to enjoy exercise, fresh air and the different gardens.

We have increased clinical staff on the afternoon shift to cope with the increased needs of the residents. Our staff have done a sterling job keeping the residents cared for and entertained during this very different and difficult time.

Over the course of this year we have lost staff in key positions. They have left to further their careers. This is a natural progression and we wish them well. We have been able to recruit very good staff to replace them and take up roles within the organisation.

Sunnyside provides Allied Health Services of physiotherapy four times a week, podiatry every six weeks, and visiting services from hearing providers, optometrists, dietitian, speech pathology and dentist. These services are provided in-house which has meant the residents did not have to leave Sunnyside to attend appointments.

Sunnyside also has weekly GP visits from Camperdown Clinic and fortnightly from Robinson Street. GPs also attend any afterhours emergencies. This is a great service which enables us to provide optimal care for the residents. South West Healthcare in Camperdown and Warrnambool also provide services for our residents. During COVID-19 visits to specialists have largely been via Skype to avoid the risk of infection transmission.

I would like to thank all staff for their exceptional care and general vigilance to keep our residents safe. The kitchen staff have excelled themselves with a number of afternoon and morning teas, as well as the usual good quality meals. The maintenance and grounds staff have also done an excellent job of maintaining and beautifying the gardens.

We look forward to returning to a more normal lifestyle which will enable us to open up to more visiting and residents out enjoying the summer weather. The COVID-19 world will be different but we need to learn to live with this and practice hand hygiene and physical distancing. Next year will inevitably come with new challenges but with a team effort I am sure we will prevail.

Ruth Bambry (RN)
Care Manager





Leisure and Lifestyle Report

All at Sunnyside believe the importance for older people keeping their minds and bodies active cannot be understated. As we know, the mind and body are intricately connected; a healthy body is essential to have a healthy mind.

Both can aid in the prevention or delayed onset of a vast range of degenerative conditions including Alzheimer's Disease (the most common type of dementia) and Parkinson's disease. Activities and exercises are noted to improve bone density (which helps prevent broken bones in older age), keep muscles toned, strengthen joints, aid in well-controlled diabetes, as well as providing socialisation and mental and physical stimulation.

Sunnyside ensures our programs are varied and enjoyable, helping our residents to remain in touch with their community and each other.

The financial year 2019-2020 started with a great array of activities and outings including, but not limited to: visits from the David Newman Centre, Cobden Day Centre, the STORM (Service to Others Really Matter), a visit to Mortlake and Clarke's Pies (very popular), a barbeque at Lake Pertobe, Christmas in July, with great food, fun, carols with Sunnyside's choir, families and staff, led by Angela Preiss and Don Grieves, and so much more!

Sunnyside residents value being able to give back to our community which so generously supports us, so once again we held a very successful Daffodil Day and Biggest Morning Tea.

This year we had wonderful celebrations for our residents with special birthdays turning, 80, 90, 99, 100, 101 & 102!

Residents have new pen friends with Mercy Regional College and really enjoy receiving letters from the children and writing letters to them.

Christmas is always a wonderful "foodie and family" celebration at Sunnyside and Christmas 2019 was not different. Our residents and families really enjoy these occasions, with all going home well fed and hydrated, tired and happy.

Not too far into the beginning of 2020 we were stunned to become affected by the government directives and guidelines for the COVID-19 pandemic. The "sands were shifting" as we tried to ensure we kept our residents safe and protected, and provided as many visiting opportunities as possible, albeit quite differently from previous family visits with "over the park fence" and iPad get togethers. We have increased the hours for our leisure and lifestyle staff, direct care staff, cleaning and catering staff to be able to meet all of these requirements.

Our year has continued with changing direction and guidelines, so it has been very important for us to be able to offer our twice weekly bus outings, and other activities to keep our residents active and happy.

We thank all of our volunteers and those who support us with donations and time.

As we move forward through these challenging times, we thank our understanding families for their support and encouragement. We know the limited visiting opportunities have been something very different for them to manage. Most importantly we thank our wonderful residents who stay positive, understanding and thankful for us keeping them safe and protected.

Leisure and Lifestyle team



Quality and Safety Report

Quality and safety remain a major priority for Sunnyside. We aim to provide the highest standard of care and services to our residents, which begins with a sound, quality improvement framework. The quality program captures continuous improvements identified in all departments: care, catering, domestic services, finance and administration, grounds and maintenance, leisure and lifestyle.

The National Aged Care Mandatory Quality Indicator Program (NACMQIP)

Direct care monitoring and reporting cover specific quality indicators which are reported quarterly to the Department of Health under the National Aged Care Mandatory Quality Indicator Program, which commenced 1 July 2019. Sunnyside must report against three (3) quality indicators for all residents:

- pressure injuries
- use of physical restraint
- unplanned weight loss.

From 1 July 2021, Sunnyside must report against two (2) additional quality indicators:

- falls and major injury
- medication management.

Further information about the NACMQIP can be found in the legislated changes: The [Aged Care Legislation Amendment \(Quality Indicator Program\) Principles 2019](#) (which took effect on 1 July 2019).

This amendment updated the following principles under the [Aged Care Act 1997](#) to make the program mandatory:

- [Accountability Principles 2014](#)
- [Records Principles 2014](#).

Sunnyside incorporates all of the NACMQIP requirements for monitoring and reporting in its direct care continuous improvement program including:

- infection prevention and control
- medication safety
- falls minimisation
- pressure injury prevention
- unplanned weight changes (not just weight loss)
- use of restraint (chemical and physical).

Continuous improvement data gathering

Sunnyside continues to use the online auditing program, Moving on Audits (MOA), introduced in 2017, which benchmarks Sunnyside against other similar-sized residential services.

This assists us in identifying areas where we are succeeding and areas where there is room for improvement. The audit schedule, which is revised annually, involves all staff undertaking different clinical and service-wide audits throughout the year.

Information is gathered from many sources to inform our continuous improvement processes, including but not limited to:

- meetings
- “have your say” forms, which incorporate comments, suggestions and complaints
- audits
- surveys
- performance reviews
- in-service and other training
- purchase of new equipment
- state and federal legislation and communications
- peak body information
- research
- thank-you cards.

Examples of improvements (from the small to the large)

- completion and submission of Royal Commission documentation
- implementation of the New Residential Aged Care Standards, New Charter of Aged Care Rights, and NACMQIP
- participation in desk top audits with the Aged Care Quality and Safety Commission (previously the Aged Care Standards Agency), meeting all requirements.
- implementation of electronic meetings
- purchase of new lifting equipment to assist residents whose frailty is increasing
- introduction of the use of stainless-steel spoons instead of plastic spoons for medication administration, which is more economical, decreases waste and better for the environment (less plastic)
- hand sanitiser in dispensers throughout Sunnyside, including outside all residents’ suites, which has improved hand hygiene accessibility for residents, visitors and staff
- development of new leisure and lifestyle programs including the “Punters Club”, indoor gardening, and “zoomed” Pastoral Care meetings
- Dementia Australia wine and cheese information evening for families
- Dementia Australia training for staff
- commencement of annual memorial services for family members of loved residents who have since passed.

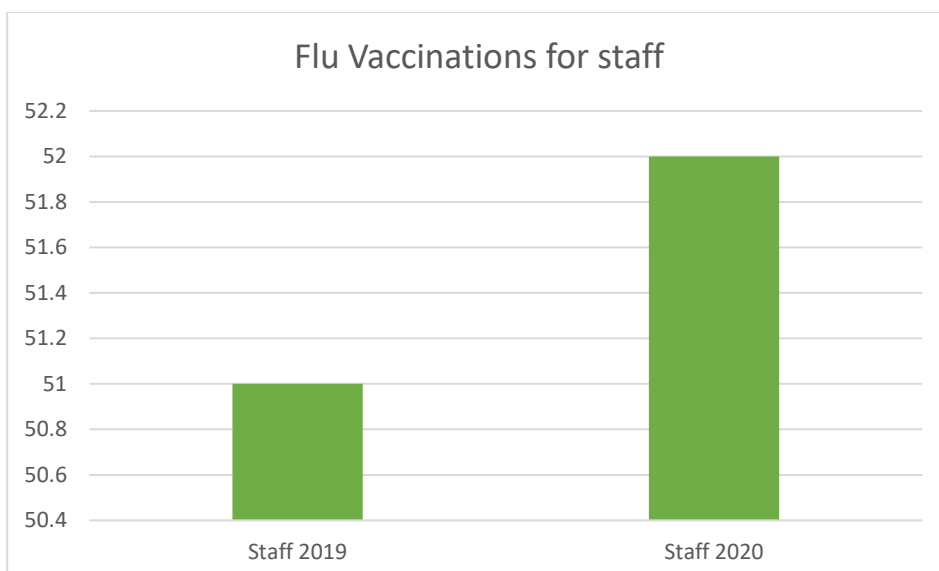
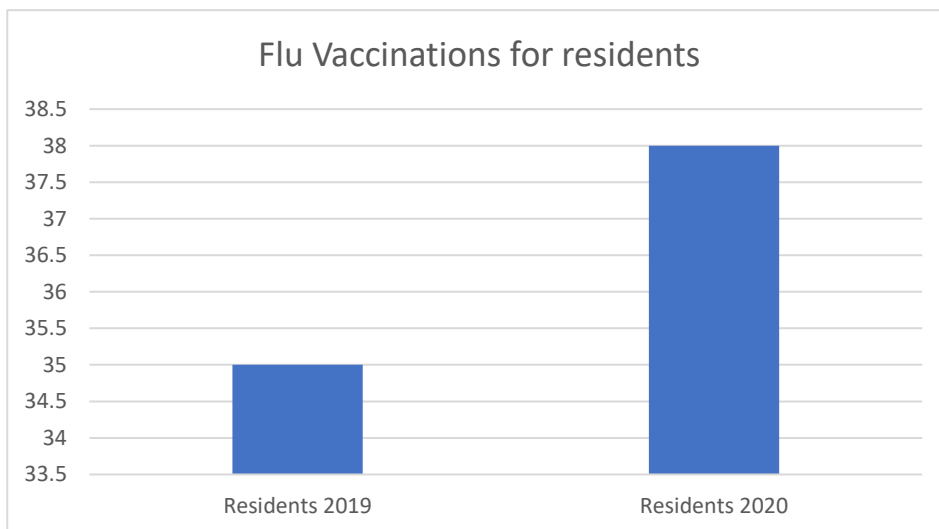
Falls Prevention

As we age, we sometimes become increasingly frail. Falls prevention and injury reduction from falls are areas of focus to help keep our residents safe. Some of the interventions to promote resident safe mobility and independence include, but are not limited to:

- individualised exercise and strength programs designed by our physiotherapist
- post-fall assessment and review
- appropriate transfer equipment and staff training for residents with mobility limitations
- regular resident review and assessment
- footwear screening
- alerts to staff via bed, chair and floor sensors for high risk residents
- pendant call bells for residents who cannot reach fixed wall call bells.

Infection Prevention and Control

Sunnyside partners with Infection Prevention Australia to oversee our Infection Prevention and Control program. This is to ensure we follow and implement “best practice” guidelines, and prevent, minimise or control the spread of infection within Sunnyside.



COVID-19

During the COVID-19 pandemic, all residential aged care providers have needed to be increasingly innovative and creative to protect residents and staff, keeping them safe and happy. We have looked to different ways of “doing”, including the use of technology to manage communications and new ways of maintaining social connectedness. A few of the changes and improvements at Sunnyside as a result of the pandemic, include but are not limited to:

- construction of green-houses either side of the boundary park fence for “over the-park-fence” visiting
- purchase of iPads to enable facetime or similar electronic connection for residents and families/friends
- outbreak preparedness plan developed for COVID-19
- updated outbreak plan for all prospective outbreaks, including adequate supplies of Personal Protective Equipment (PPE)
- adoption of required screening for staff and visitors
- timely response to all reporting, infection prevention, screening, staffing, documentation, training, PPE, and other COVID-19 additional requirements to keep our residents and staff safe.

One of the hardest COVID-19 changes for all of Sunnyside’s stakeholders (residents, families, friends, staff, volunteers, contractors), due to the mandated infection prevention, has been the changed visitor opportunities, including no hugging.

We are reassured that our efforts have resulted in no cases of flu or COVID-19 at Sunnyside for this financial year. When a resident was consulted about a family member’s request to see her on compassionate grounds (her age), the resident said “keep them out, we are safe here and I am perfectly contented.”

We thank all of our stakeholders for their support and understanding during these tumultuous times and look forward to a brighter 2020 – 2021 financial year.

Quality team

Photo Gallery



Photo Gallery



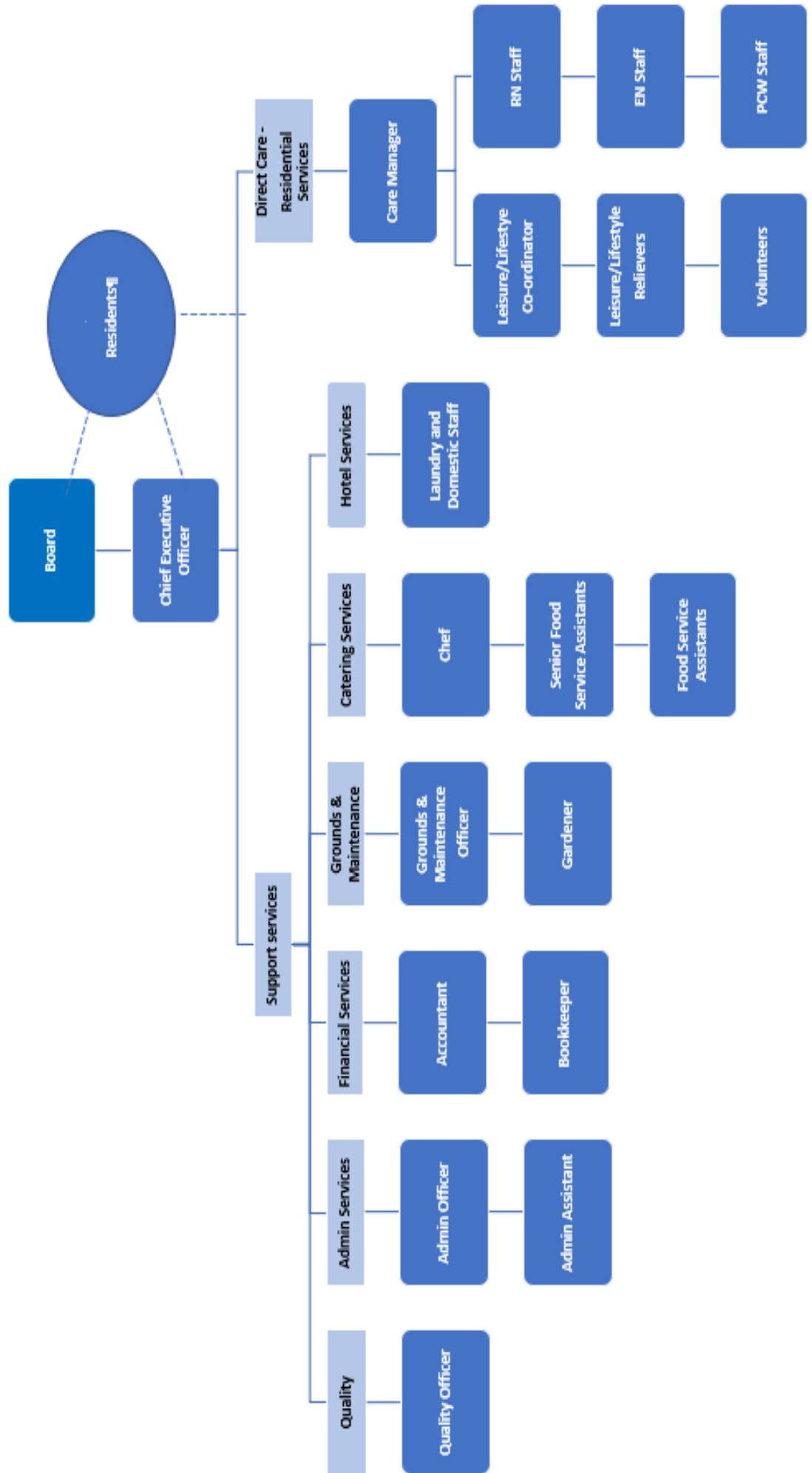
Photo Gallery



Photo Gallery



Organisational Chart



Staff Listing 2019/2020

Chief Executive Officer
Schmierer, Claire
Care Manager
Bambry, Ruth
Grounds & Maintenance
Hassett, Michael
Care Staff
Ailey, Karen
Bateman, Janice
Brookes, Nicole
Broomby, Julie
Burghardt, Mandy
Cherian, Susan
Cooper, Jane (03/11/16 - 16/12/19)
Cromer, Katrina
Downie, Tracie
Drayton, Melissa
Farnes, Jill (27/08/19 – 08/01/20)
Garner, Grace (12/02/20 - 10/05/20)
Gill, Gabrielle (02/10/17 - 12/07/19)
Grey, Martin
Hallyburton, Kate
Hinkley, Annette (04/12/2019 - 03/05/20)
Hinkley, Melissa (01/08/18 - 08/09/19)
Hinkley, Sarah
Johnstone, Evangeline
Jordan, Rina
Maslin, Corinne
McGrath, Cynthia (07/04/14 - 15/05/20)
McMurrich, Tracey
Melhuish, Sarah (14/10/2019 - 17/11/19)
Morgan, Georgie
Nelson, Min (22/09/16 - 03/08/20)
Njaralamkattil Baby, Bins
O'Dwyer, Grace
Paterson, Lucy (28/11/16 - 12/01/20)
Pemberton, Rebecca (23/03/11 - 17/11/19)
Place, Eva
Quick, Charlotte
Rowland, Melissa (04/10/16 - 19/07/19)
Salau, Janice
Savage, Caitlin
Shalders, Stacey
Shrubbs, Markita
Sinclair, Vanessa

Smith, Adam
Spokes, Tonya
Stewart, Jessica
Tickner, Dawn
Unwin, Vikki
Walsh, Caitlin (23/04/13 - 24/06/20)
Webb, Annette (05/09/2019 - 21/11/19)
Welding, Jennifer
White, Wilma
Wynd, Dulcie
Administration & Finance
Pekin, Tim
Rantall, Rhonda
Wason, Jenni
Catering
Adlam, Jessica
Atkins, Darrin
Dixon, Marilyn
Grey, Melina
Howard, Tanya
Humm, Anthony
Prout, Paige (trainee)
Rankin, Roslyn
Russell, Sheena
Swain, Rachael (21/05/19 - 21/12/19)
Teal, Michelle
Thompson, Allison
Lifestyle
Chesshire, Pauline (09/12/13 - 29/06/20)
Laundry
Brebner, Jenny
Konings, Elie
Wilson, Dorothy
Domestic
Colman, Justin
Simpson, Joy
Gardens
Conheady, Frank
McEwan-Hill, Krooze (trainee)

Although some staff work across multiple departments, we have allocated them to their major

SUNNYSIDE HOUSE INCORPORATED

GENERAL PURPOSE FINANCIAL REPORTS

YEAR ENDING 30 JUNE 2020

SUNNYSIDE HOUSE INCORPORATED
STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED 30 JUNE, 2020

	Note	2020 \$	2019 \$
INCOME			
Accommodation Bond		-	6,951
Daily Accommodation Payments & Contribution		124,768	108,490
Department of Health and Ageing		2,276,762	2,176,231
Donations and Fundraising		15,738	15,649
Government Cash Flow Boost - Covid-19		50,000	-
Interest		198,031	269,614
Ladies Auxiliary - Shop Trading		65,014	77,573
Resident Fees		912,453	847,681
Sundry Receipts		52,368	37,677
		<hr/>	<hr/>
TOTAL INCOME		3,695,133	3,539,866

SUNNYSIDE HOUSE INCORPORATED
STATEMENT OF COMPREHENSIVE INCOME (CONTINUED) FOR THE
YEAR ENDED 30 JUNE, 2020

	Note	2020 \$	2019 \$
EXPENDITURE			
Accounting, Audit, Consulting and Administration Expenses	2	114,167	167,874
Cleaning and Detergents		32,622	28,357
Depreciation	1(b)	187,650	167,536
Electricity and Gas		82,896	66,672
Insurance		25,851	24,070
Interest Expense		12,012	37,692
Loss/(Profit) on Sale of Assets		-	(393)
Motor Vehicle and Travel Costs		10,381	12,382
Payroll Costs:			
Payroll Processing Costs		9,936	7,945
Superannuation (SGC)		220,457	203,403
Wages		2,387,266	2,176,851
Workcover		54,913	40,310
Employee Provisions Movement	1(e) ,9(c)	51,087	29,703
Permits Licences and Inspections		24,698	24,459
Professional & Legal Fees		-	16,843
Rates and Water		22,871	29,078
Residents Costs		366,481	292,375
Repairs and Maintenance		90,268	90,768
Staff Training and Welfare		23,529	17,779
Stationery, Printing, Advertising and Sundry Costs		30,418	42,449
Telephone and Internet		8,636	9,034
TOTAL EXPENSES		3,756,138	3,485,187
NET OPERATING SURPLUS / (DEFICIT)		(61,005)	54,679
OTHER COMPREHENSIVE INCOME			
Bequests		500,000	-
TOTAL OTHER COMPREHENSIVE INCOME		500,000	-
TOTAL COMPREHENSIVE INCOME/(DEFICIT) FOR THE YEAR		438,995	54,679
TOTAL COMPREHENSIVE SURPLUS (DEFICIT) ATTRIBUTABLE TO MEMBERS OF THE ENTITY		438,995	54,679

SUNNYSIDE HOUSE INCORPORATED
STATEMENT OF FINANCIAL POSITION

AS AT 30 JUNE, 2020

	Note	2020 \$	2019 \$
ASSETS			
Current Assets			
Cash Assets	3	12,683,525	11,078,514
Receivables	4	41,843	65,555
Other Current Assets	5	50,035	130,409
Total Current Assets		12,775,403	11,274,478
Non-Current Assets			
Intangible Assets	6	1,200,000	1,200,000
Property, Plant and Equipment	7	2,162,672	2,261,202
Total Non-Current Assets		3,362,672	3,461,202
TOTAL ASSETS		16,138,075	14,735,680
LIABILITIES			
Current Liabilities			
Payables	8	155,124	263,790
Provisions	9(a)	226,735	190,794
Resident Bond Monies	10(a)	2,122,496	2,180,275
Total Current Liabilities		2,504,356	2,634,859
Non-Current Liabilities			
Resident Bond Monies	10(b)	6,546,961	5,450,360
Provisions	9(b)	124,578	127,275
Total Non-Current Liabilities		6,671,539	5,577,635
TOTAL LIABILITIES		9,175,895	8,212,494
NET ASSETS		6,962,181	6,523,186
MEMBERS' FUNDS			
Retained profits		6,962,181	6,523,186
TOTAL MEMBERS' FUNDS		6,692,181	6,523,186

SUNNYSIDE HOUSE INCORPORATED

STATEMENT OF CHANGES IN EQUITY FOR

THE YEAR ENDED 30 JUNE, 2020

	Notes	Retained Earnings \$	Total \$
Balance at 1 July 2018		6,468,507	6,468,507
Comprehensive Income			
Profit (loss) attributable		54,679	54,679
Other Comprehensive Income			
Transfers to and from reserves		-	-
Balance at 30 June 2019		6,523,186	6,523,186
Comprehensive Income			
Profit (loss) attributable		438,995	438,995
Other Comprehensive Income			
Transfers to and from reserves		-	-
Balance at 30 June 2020		6,962,181	6,962,181

SUNNYSIDE HOUSE INCORPORATED
STATEMENT OF CASH FLOWS FOR THE YEAR
ENDED 30 JUNE, 2020

	Note	2020 \$	2019 \$
CASH FLOWS FROM OPERATING ACTIVITIES			
Commonwealth, State and Local Government Funding		2,276,762	2,176,231
Receipts from Residents and Operating Activities		1,217,709	1,039,809
Allowable Deductions Bonds - Aged Care		-	6,951
Interest received		268,013	265,253
Donations Received		515,738	15,649
Interest paid		(12,012)	(55,229)
Payments to suppliers and Employees		(3,610,906)	(3,147,561)
TOTAL CASH FLOWS FROM OPERATING ACTIVITIES	13	655,305	301,103
CASH FLOWS FROM INVESTING ACTIVITIES			
Payment for property, plant & equipment - Residential Aged Care		(89,120)	(74,569)
TOTAL CASH FLOWS FROM INVESTING ACTIVITIES		(89,120)	(74,569)
CASH FLOWS FROM FINANCING ACTIVITIES			
Accommodation bonds/refundable deposits received		3,785,079	5,181,952
Accommodation bonds/refundable deposits/entry contributions refunded		(2,746,256)	(5,302,843)
TOTAL CASH FLOWS FROM FUNDING ACTIVITIES		1,038,823	(120,891)
Net increase / (Decrease) in cash held		1,605,008	105,643
Cash at Bank and Investments as at 1st July, 2019		11,078,517	10,972,874
Cash at Bank and Investments as at 30th June, 2020	3	12,683,525	11,078,517

SUNNYSIDE HOUSE INCORPORATED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE, 2020

This Financial Report covers Sunnyside House Inc. as an individual entity. Sunnyside House Inc. is a Not For Profit Association incorporated in Victoria and operating pursuant to the Associations Incorporation Reform Act 2012.

The financial statements were authorised for issue by the Board of the Association, as outlined in the Director's Declaration.

Note 1: Statement of Significant Accounting Policies

Basis of Preparation

The financial statements are general purpose financial statements that have been prepared in accordance with Australian Accounting Standards, (including Australian Accounting Interpretations), the Associations Incorporations Reform Act 2012 and the Australian Charities and Not-for-profit Commission Act 2012.

The Association is a not-for-profit entity for financial reporting purposes under Australian Accounting Standards. Material accounting policies adopted in the preparation of these financial statements are presented below and have been consistently applied unless stated otherwise.

It is written on the basis of Sunnyside House Incorporated being a reporting entity within the meanings of Statement of Accounting Concepts SAC1 "Definition of a Reporting Entity". This financial report covers Sunnyside House Incorporated NAPS ID 803 at the provider level.

The financial statements, except for the cashflow information, have been prepared on an accruals basis and is based on historical costs, modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and financial liabilities. The amounts presented in the financial statements have been rounded to the nearest dollar.

(a) Income Tax Expense

The Board believe the Association is exempt from the payment of tax under Section 50-10 Community Service of the Income Tax Assessment Act 1997.

(b) Property, Plant and Equipment

Each class of property, plant and equipment is carried at cost or fair value as indicated less, where applicable, any accumulated depreciation and impairment losses.

Freehold Property

Freehold land and buildings are reported at cost which the Board believes equates to it's Fair Value.

In periods when the freehold land and buildings are not subject to an independent valuation, the Directors conduct Directors' valuations to ensure the carrying amount for the land and buildings is not materially different to the fair value.

Increases in the carrying amount arising on revaluation of land and buildings are recognised in other comprehensive income and accumulated in the revaluation surplus in equity. Revaluation decreases that offset previous increases of the same class of assets shall be recognised in other comprehensive income under the heading of revaluation surplus. All other decreases are recognised in profit or loss.

SUNNYSIDE HOUSE INCORPORATED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE, 2020

Note 1: Statement of Accounting Policies (cont.)

(b) Property, Plant and Equipment

Freehold Property

Any accumulated depreciation at the date of the revaluation is eliminated against the gross carrying amount of the asset and the net amount is restated to the revalued amount of the asset. Freehold land and buildings that have been contributed at no cost or for nominal cost are valued and recognised at the fair value of the asset at the date it is acquired.

Plant and equipment

Plant and Equipment are measured on the cost basis and therefore carried at cost less accumulated depreciation and any accumulated impairment losses. In the event the carrying amount of plant and equipment is greater than the estimated recoverable amount, the carrying amount is written down immediately to the estimated recoverable amount and impairment losses are recognised either in profit or loss or as a revaluation decrease if the impairment losses relate to a revalued asset. A formal assessment of recoverable is made when impairment indicators are present.

Subsequent costs are included in the asset's carrying amount or recognised as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the Association and the cost of the item can be measured reliably. All other repairs and maintenance are recognised as expenses in profit or loss during the financial period in which they are incurred. Plant and Equipment that have been contributed at no cost or for nominal cost are recognised at fair value of the asset at the date it is acquired.

Depreciation

The depreciable amount of all fixed assets (excluding freehold land) are depreciated on a straight-line basis over their useful lives, commencing from the time the asset is held ready for use. The depreciation rates used were 2.5% - 100%.

The assets' residual values and useful lives are reviewed and adjusted, if appropriate, at each balance date. An asset's carrying amount is written down immediately to its recoverable amount if the asset's carrying amount is greater than its estimated recoverable amount.

Gains and losses on disposals are determined by comparing proceeds with the carrying amount. These gains and losses are included in the income statement. When revalued assets are sold, amounts included in the revaluation relating to that asset are transferred to retained earnings.

(c) Leases

Leases of property, plant and equipment, where substantially all the risks and benefits incidental to the ownership of the asset (but not the legal ownership) are transferred to the entity, are classified as finance leases.

Finance leases are capitalised, recognising an asset and a liability equal to the present value of the minimum lease payments, including any guaranteed residual values.

Leased assets are depreciated on a straight-line basis over their estimated useful lives where it is likely that the entity will obtain ownership of the asset. Lease payments are allocated between the reduction of the lease liability and the lease interest expense for the period.

SUNNYSIDE HOUSE INCORPORATED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE, 2020

Note 1: Statement of Accounting Policies (cont.)

(c) Leases (cont.)

Lease payments for operating leases, where substantially all the risks and benefits remain with the lessor, are recognised as expenses on a straight-line basis over the lease term. Lease incentives under operating leases are recognised as a liability and amortised on a straight-line basis over the life of the lease term.

(d) Impairment of Assets

At the end of each reporting period, the entity reviews the carrying amounts of its tangible and intangible assets to determine whether there is any indication that those assets have been impaired. If such an indication exists, the recoverable amount of the asset, being the higher of the asset's fair value less costs of disposal and value in use, is compared to the asset's carrying amount. Any excess of the asset's carrying amount over its recoverable amount is recognised in profit or loss.

Where the future economic benefits of the asset are not primarily dependent upon the asset's ability to generate net cash inflows and when the entity would, if deprived of the asset, replace its remaining future economic benefits, value in use is determined as the depreciated replacement cost of an asset.

Where it is not possible to estimate the recoverable amount of an individual asset, the entity estimates the recoverable amount of the cash-generating unit to which the asset belongs. Where an impairment loss on a revalued individual asset is identified, this is recognised against the revaluation surplus in respect of the same class of asset to the extent that the impairment loss does not exceed the amount in the revaluation surplus for that class of asset.

(e) Employee Benefits

Employee provisions represent amounts accrued for annual leave and long service leave.

Short-term employee provisions

The current portion for this provision includes the total amount accrued for annual leave entitlements and the amounts accrued for long service leave entitlements that have vested due to employees having completed the required period of service. Short-term employee benefits are benefits (other than termination benefits) that are expected to be settled wholly before 12 months after the end of the annual reporting period in which the employees render the related service. Short-term employee benefits are measured at the (undiscounted) amounts expected to be paid when the obligation is settled. Based on past experience, the Association does not expect the full amount of annual leave or long service leave balances classified as current liabilities to be settled within the next 12 months. However, these amounts must be classified as current liabilities since the Association does not have an unconditional right to defer the settlement of these amounts in the event employees wish to use their leave entitlement.

SUNNYSIDE HOUSE INCORPORATED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE, 2020

Note 1: Statement of Accounting Policies (cont.)

(e) Employee Benefits (cont.) Other

long-term employee provisions

The non-current portion for this provision includes amounts accrued for long service leave entitlements that have not yet vested in relation to those employees who have not yet completed the required period of service. Other long-term employee benefits are measured at the present value of the expected future payments to be made to employees. Expected future payments incorporate anticipated future wage and salary levels, durations of service and employee departures, and are discounted at rates determined by reference to market yields at the end of the reporting period on government bonds that have maturity dates that approximate the terms of the obligations. Upon the remeasurement of obligations for other long-term employee benefits, the net change in the obligation is recognised in profit or loss as part of employee provisions expense.

The Association's obligations for long-term employee benefits are presented as non-current employee provisions in its statement of financial position, except where the company does not have an unconditional right to defer settlement for at least 12 months after the end of the reporting period, in which case the obligations are presented as current employee provisions.

(f) Cash and Cash Equivalents

Cash and cash equivalents include cash on hand, deposits held at call with banks, other short term highly liquid investments with original maturities of three months or less and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities in the statement of financial position.

(g) Accounts Receivable

Accounts receivable and other debtors include amounts receivable from customers for goods sold in the ordinary course of business. Receivables expected to be collected within 12 months of the end of the reporting period are classified as current assets. All other receivables are classified as non-current assets.

(h) Revenue and Other Income

Non-reciprocal grant revenue is recognised in profit or loss when the entity obtains control of the grant and it is probable that the economic benefits gained from the grant will flow to the entity and the amount of the grant can be measured reliably.

If conditions are attached to the grant which must be satisfied before the entity is eligible to receive the contribution, the recognition of the grant as revenue will be deferred until those conditions are satisfied.

When grant revenue is received whereby the entity incurs an obligation to deliver economic value directly back to the contributor, this is considered a reciprocal transaction and the grant revenue is recognised in the statement of financial position as a liability until the service has been delivered to the contributor; otherwise the grant is recognised as income on receipt.

Receipt of Non-reciprocal contributions of assets from the government and other parties for no or nominal value. These assets are recognised at fair value on the date of acquisition in the statement of financial position, with a corresponding amount of income recognised in the statement of profit or loss and other comprehensive income.

SUNNYSIDE HOUSE INCORPORATED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE, 2020

Note 1: Statement of Accounting Policies (cont.)

(h) Revenue and Other Income (cont.)

Donations and bequests are recognised as revenue when received.

Interest revenue is recognised on a proportional basis using the effective interest method, which for floating rate financial assets is the rate inherent in the instrument.

Revenue from the rendering of a service is recognised upon the delivery of the service to the Resident.

All revenue is stated net of the amount of goods and services tax (GST).

(i) Financial Instruments

Initial recognition and measurement

Financial assets and financial liabilities are recognised when the entity becomes a party to the contractual provisions of the instrument. For financial assets, this is equivalent to the date that the Association commits itself to either purchase or sell the asset (i.e. trade date accounting is adopted). Financial instruments are initially measured at fair value plus transaction costs except where the instrument is classified 'at fair value through profit or loss' in which case transaction costs are expensed to profit or loss immediately.

Classification and subsequent measurement

Financial instruments are subsequently measured at either fair value, amortised cost using the effective interest rate method or cost. Fair value represents the amount for which an asset could be exchanged or a liability settled, between knowledgeable, willing parties. Where available, quoted prices in an active market are used to determine fair value. In other circumstances, valuation techniques are adopted.

Amortised cost is calculated as the amount at which the financial asset or financial liability is measured at initial recognition less principal repayments and any reduction for impairment, and adjusted for any cumulative amortisation of the difference between that initial amount and the maturity amount calculated using the effective interest method.

The effective interest method is used to allocate interest income or interest expense over the relevant period and is equivalent to the rate that exactly discounts estimated future cash payments or receipts (including fees, transaction costs and other premiums or discounts) through the expected life (or when this cannot be reliably predicted, the contractual term) of the financial instrument to the net carrying amount of the financial asset or financial liability. Revisions to expected future net cash flows will necessitate an adjustment to the carrying amount with a consequential recognition of an income or expense item in profit or loss.

SUNNYSIDE HOUSE INCORPORATED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE, 2020

Note 1: Statement of Accounting Policies (cont.)

(i) Financial Instruments (cont.)

(i) Financial assets at fair value through profit or loss

Financial assets are classified at “fair value through profit or loss” when they are held for trading for the purpose of short-term profit taking, derivatives not held for hedging purposes, or when they are designated as such to avoid an accounting mismatch or to enable performance evaluation where a group of financial assets is managed by key management personnel on a fair value basis in accordance with a documented risk management or investment strategy. Such assets are subsequently measured at fair value with changes in carrying amount included in profit or loss.

(ii) Loans and Receivables - are non derivative financial assets with fixed or determinable payment that are not quoted in an active market are subsequently measured at amortised cost. Gains or losses are recognised in profit or loss through the amortisation process and when the financial asset is derecognised.

(iii) Held to maturity investments - are non derivative financial assets that have fixed maturities and fixed determinable payments, and it is the Associations intention to hold these investments to maturity. They are subsequently measured at amortised cost. Gains or losses are recognised in profit or loss through the amortisation process and when the financial asset is derecognised.

(iv) Available for sale financial assets - are non derivative financial assets that are either not capable of being classified into other categories of financial assets due to their nature or they are designated as such by management. They comprise investments in the equity of other entities where there is neither a fixed maturity nor fixed or determinable payments.

(v) Financial liabilities - are measured at amortised cost

They are subsequently measured at fair value with any remeasurements other than impairment losses and foreign exchange gains and losses recognised in other comprehensive income. When the financial asset is derecognised, the cumulative gain or loss pertaining to that asset previously recognised in other comprehensive income is reclassified into profit or loss. Available-for-sale financial assets are classified as non-current assets when they are not expected to be sold within 12 months after the end of the reporting period. All other available-for-sale financial assets are classified as current assets.

(iv) Financial liabilities - Non-derivative financial liabilities other than financial guarantees are subsequently measured at amortised cost. Gains or losses are recognised in profit or loss through the amortisation process and when the financial liability is derecognised.

Derecognition

Financial assets are derecognised where the contractual right to the receipt of cash flows expires or the asset is transferred to another party whereby the entity no longer has any significant continuing involvement in the risks and benefits associated with the asset. Financial liabilities are derecognised where the related obligations are either discharged, cancelled or expire. The difference between the carrying value of the financial liability extinguished or transferred to another party and the fair value of consideration paid, including the transfer of non-cash assets or liabilities assumed, is recognised in profit or loss.

SUNNYSIDE HOUSE INCORPORATED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE, 2020

Note 1: Statement of Accounting Policies (cont.)

(j) Goods and Services Tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO). Receivables and payables are stated inclusive of the amount of GST receivable or payable. The net amount of GST recoverable from, or payable to, the ATO is included with other receivables or payables in the statement of financial position.

Cash flows are presented on a gross basis. The GST components of cash flows arising from investing or financing activities, which are recoverable from or payable to the ATO, are presented as operating cash flows included in receipts from customers or payments to suppliers.

(k) Accounts Payable and Other Payables

Accounts payable and other payables represent the liability outstanding at the end of the reporting period for goods and services received by the company during the reporting period which remain unpaid. The balance is recognised as a current liability with the amounts normally paid within 30 days of recognition of the liability.

(l) Intangible Assets - Bed Licences

The financial report incorporates an intangible asset for Bed Licences held. Sunnyside House Inc. holds 40 bed licences, which were acquired at a nil cost to the Association. The Board determined that a fair value for these licences is \$30,000 per licence, therefore a total value of \$1,200,000 has been placed on the bed licences held and is recognised in this financial report. This asset is not subject to amortisation because as long as performance requirements are met, they have an indefinite useful life.

In accordance with AASB138 Intangible Assets, and meetings between senior Aged & Community Care Victoria (now Leading Age Services Australia - Victoria) staff and specialist accounting groups to develop an application of this standard in Residential Aged Care, it was determined that the fair value of these licences should be recognised as an asset.

The carrying amount for the bed licences detailed in the accounts for the year ended 30 June 2019 have been tested for impairment and no adjustment is required.

(m) Accommodation Bonds, RAD & RAC

Accommodation bonds are current liabilities, because the aged care provider does not have an unconditional right to defer settlement of the liability (AASB 101 paragraph 69(d)). However, the expected settlement of the bond liability is often more than 12 months. Accommodation Bond and RAD balances have been allocated as follows:

Accommodation bonds – estimated settlement within 12 months (Current Liability);

Accommodation bonds – estimated settlement longer than 12 months (Non-Current Liability);

Factors considered to establish the split, includes prior period refunds and history, post balance date known refunds. Amounts allocated have been based on the average amount of refunds over the past two years.

SUNNYSIDE HOUSE INCORPORATED
NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE, 2020

Note 1: Statement of Accounting Policies (cont.)

(n) Comparative Figures

When required by Accounting Standards, comparative figures have been adjusted to conform to changes in presentation for the current financial year.

(o) Critical Accounting Estimates and Judgements

The Board evaluate estimates and judgements incorporated into the financial statements based on historical knowledge and best available current information. Estimates assume a reasonable expectation of future events and are based on current trends and economic data, obtained both externally and within the Association.

Key estimates

(i) Employee Benefits

For the purpose of measurement, AASB 119: Employee Benefits defines obligations for short-term employee benefits as obligations expected to be settled wholly before 12 months after the end of the annual reporting period in which the employees render the related service. The Association expects most employees will take their annual leave entitlements within 12-24 months of the reporting period in which they were earned, but this will not have a material impact on the amounts recognised in respect of obligations for employees' leave entitlements.

(ii) Resident Bond Monies

For the purpose of disclosure, AASB 101: An entity shall present current and non-current liabilities as separate classifications in its statement of financial position. The entity is not able to accurately calculate the amounts of current liabilities relating to Bonds/Deposits held as the current portion would depend on residents leaving the facility in the future, which can not be accurately calculated at this time. The Board estimated the current portion as an average of the past five year's repayment of Bond/Deposit balances.

(iii) Impairment

The freehold land and buildings were independently valued by Roger Cussen Property Specialist. At 30 June, 2020 the directors reviewed the key assumptions made by the valuers in his report dated 27 June, 2018. They have concluded that these assumptions remain materially unchanged and are satisfied that the carrying amount does not exceed the recoverable amount of land and buildings at 30 June, 2020.

(iv) Useful lives of property, plant & equipment

As described in note 1b, the entity reviews the estimated useful lives of property, plant & equipment at the end of each annual reporting period.

(p) Economic Dependence

Sunnyside House Inc. is dependent on the Department of Health for the majority of its revenue used to operate the business. At the date of this report, the Board of Directors has no reason to believe the Department will not continue to support Sunnyside House Inc.

SUNNYSIDE HOUSE INCORPORATED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE, 2020

	2020	2019
2 AUDITORS REMUNERATION		
Remuneration of the Auditor of the Association for:		
Audit Services (Statutory Financial Statements & Prudential Reporting for)	(a) 15,155	5,245
Accounting Services	-	1,650
Consultancy Services	-	-

(a) 2020 Includes fees for 2019

3 CASH ASSETS		
Cash at bank - Unrestricted	798,733	586,492
Short term investments - bank deposits	11,884,792	10,492,022
	12,683,525	11,078,514

Reconciliation of Cash and Cash Equivalents

Cash at the end of the financial period as shown in the cash flow statement is reconciled to items in the balance sheet as follows:

Cash and cash equivalents	12,683,525	11,078,514
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4 RECEIVABLES		
GST Refundable	14,777	18,730
Sundry Debtors and Accrued Bond Interest	27,066	46,825
	41,843	65,555

Credit Risk

The Association does not have any material credit risk exposure to any single receivable or group of receivables. The following details the Associations trade terms for receivables and exposure to credit risk with ageing analysis and impairment provided thereon:

Trade receivables in 2020 of \$19,177.50 (2019: \$10,677) were within initial terms of trade, being current to 30 days of trade. Amounts are considered as "past due" when the debt has not been settled within the terms and conditions agreed between the Association and the Customer. Receivables that are past due are assessed for impairment by ascertaining solvency of the debtors and are provided for where there are specific circumstances indicating that the debt may not be fully repaid to the Association. The balances of receivables that remain within initial trade terms are considered to be of high credit quality.

[a] Financial assets (excluding GST Receivable, Provision)	27,066	46,825
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5 OTHER CURRENT ASSETS		
Accrued Income	50,035	120,017
Prepaid Expenses	-	10,392
	50,035	130,409

SUNNYSIDE HOUSE INCORPORATED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE, 2020

	2020	2019
6 INTANGIBLE ASSETS		
Bed Licences - at fair value as deemed by the Board	1,200,000	1,200,000
7 PROPERTY, PLANT AND EQUIPMENT		
Land at Cost	[a] 293,659	293,659
Buildings & Improvements at Cost	[a] 3,278,630	3,278,629
Less: Accumulated Depreciation	[a] (1,806,481)	(1,710,046)
TOTAL PROPERTY	1,765,807	1,862,242
Motor Vehicle at Cost	103,438	103,438
Motor Vehicle Accumulated Depreciation	(42,609)	(26,198)
	60,829	77,240
Plant & Equipment at Cost	976,229	887,109
Plant & Equipment Accumulated Depreciation	(640,193)	(565,389)
	336,036	321,720
TOTAL PROPERTY, PLANT AND EQUIPMENT	2,162,672	2,261,202

Impairment

At 30 June 2020, the Directors reviewed the key assumptions made and have concluded that these assumptions remain materially unchanged and are satisfied that carrying amount does not exceed the recoverable amount of land and buildings at 30 June 2020.

[a] The fair value of the Sunnyside property was assessed by Roger M Cussen, Certified Practicing Valuer to be \$4,975,000 as at 30 June, 2018. The Directors have assessed that the carrying value of the property at 30 June, 2020 is not impaired.

SUNNYSIDE HOUSE INCORPORATED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE, 2020

7 PROPERTY PLANT AND EQUIPMENT (cont.)

Movements in Carrying Amounts

Movements in the carrying amounts for each class of property, plant and equipment between the beginning and the end of the current financial year:

2020

	Land and Buildings At Carrying Value	Motor Vehicles	Plant & Equipment	Total
	\$	\$		\$
Balance at the beginning of the year	1,862,243	77,239	321,719	2,261,201
Additions at cost	-	-	89,121	89,121
Revaluation Increments (decrements)	-	-	-	-
Disposals				-
Depreciation expense	(96,435)	(16,411)	(74,804)	(187,650)
Carrying amount at end of year	1,765,808	60,828	336,036	2,162,672

2019

	Land and Buildings At Carrying Value	Motor Vehicles	Plant & Equipment	Total
	\$	\$		\$
Balance at the beginning of the year	1,958,678	45,736	349,362	2,353,776
Additions at cost	-	40,047	34,521	74,568
Disposals	-	(575)	-	(575)
Depreciation expense	(96,435)	(7,969)	(62,164)	(166,568)
Carrying amount at end of year	1,862,243	77,239	321,719	2,261,201

SUNNYSIDE HOUSE INCORPORATED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE, 2020

	2020	2019
	\$	\$
8 PAYABLES		
Accrued Expense	9,099	34,603
Accrued Wages	14,449	88,625
Fees in advance	22,881	29,533
Trade Creditors	64,992	76,996
PAYG & SGC	43,703	34,033
	<u>155,124</u>	<u>263,790</u>
9 PROVISIONS		
Annual Leave	159,555	134,113
Long Service Leave	191,758	183,956
	<u>351,313</u>	<u>318,069</u>
[a] Current		
Employee benefits	<u>226,735</u>	<u>190,794</u>
Consisting of:		
Provision for Annual Leave	159,555	134,113
Provision for Long Service Leave	67,180	56,681
	<u>226,735</u>	<u>190,794</u>
[b] Non-Current		
Employee benefits	<u>124,578</u>	<u>127,275</u>
Consisting of:		
Provision for Long Service Leave	<u>124,578</u>	<u>127,275</u>
	2020	2020
	\$	\$
Reconciling Provision for 2020	Annual Leave	Long Service Leave
Opening balance 1 July, 2019	134,113	183,956
Additional provisions raised during the year	148,744	27,079
Amounts used	(123,302)	(19,277)
Balance at 30 June, 2020	<u>159,555</u>	<u>191,758</u>
	2020	
	\$	
[c] Net movement employee provisions	<u>33,244</u>	

SUNNYSIDE HOUSE INCORPORATED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE, 2020

	2020	2019
	\$	\$
10 RESIDENT BONDS		
Resident Bond, RAD & RAC	<u>8,669,458</u>	<u>7,630,635</u>
Comprising:		
[a] CURRENT		
Resident Bond, RAD & RAC	<u>2,122,496</u>	<u>2,180,275</u>
[b] NON-CURRENT		
Resident Bond, RAD & RAC	<u>6,546,961</u>	<u>5,450,360</u>

11 CONTINGENT LIABILITIES

The Board is not aware of any contingent liabilities as at 30 June, 2020, nor have any other liens, guarantees or security been provided by the Association to third parties. The organisation does not have borrowings or unused credit facilities. The titles held by Sunnyside House Inc. have no mortgages or liens against them.

12 EVENTS OCCURRING AFTER BALANCE DATE

Subject to the impact Covid-19 may have, the Committee is not aware of any events which have occurred subsequent to balance date which would materially effect the financial statements at 30 June, 2020.

13 CASH FLOW INFORMATION

Reconciliation of Net Cash provided by Operating Activities to Profit from Ordinary Activities

Net operating Income	438,995	54,679
Non-cash flows in profit from ordinary activities:		
Depreciation	187,650	167,536
Loss on Sale of Assets	-	(393)
Changes in assets and liabilities:		
(Increase)/Decrease in Receivables	23,712	(30,621)
(Increase)/Decrease in Other Assets	80,374	(5,232)
Increase/(Decrease) in Payables & Accruals	(108,670)	85,326
Increase/(Decrease) in Provisions	33,244	29,808
Net Cash provided by Operating Activities	<u><u>655,305</u></u>	<u><u>301,103</u></u>

SUNNYSIDE HOUSE INCORPORATED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE, 2020

	2020	2019
14 RELATED PARTIES	\$	\$
Interest in Contracts		
<p>During the year Sunnyside House Inc. did not enter into any contract or service provision with a Board Member, nor were any monies received for services rendered during the course of the year with related parties:</p>		
Key Management Personnel Compensation		
- short-term employee benefits	157,985	108,053
- other long-term employee benefits	8,572	366
	166,557	108,419
	166,557	108,419

Total compensation for key personnel having authority and responsibility for planning, directing and controlling the activities of the Association, directly or indirectly, including the Board members. Compensation includes all forms of consideration paid, payable or provided including gross wages, superannuation cost, annual leave and long service leave provisions.

Other Related Parties

Other related parties include entities that are controlled or jointly controlled by those Key Management Personnel, individually or collectively.

SUNNYSIDE HOUSE INCORPORATED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE, 2020

	2020	2019
14 RELATED PARTIES Other		
Related Parties		
Other than the following payments (excl GST) , Sunnyside House Inc. did not enter into any contract or service provision with a Board Member who held office during the year, nor were any monies received for services rendered during the course of the year with related parties:	-	-
	<u> </u>	<u> </u>

15 BOARD MEMBERS REMUNERATION

No person receives any remuneration in their capacity as a Board Member of the Association.

16 FINANCIAL RISK MANAGEMENT

The Associations' financial instruments consist mainly of deposits with banks, accounts receivable, payables and Borrowings. The carrying amounts for each category of financial instruments, measured in accordance with AASB 139: Financial Instruments : Recognition and Measurement as detailed in the accounting policies to these financial statements, are as follows :

	2020	2019
	\$	\$
Financial assets		
Cash and cash equivalents	12,683,525	11,078,514
Trade and other receivables	27,066	46,825
	<u>12,710,591</u>	<u>11,125,339</u>
 Financial liabilities		
Trade and other payables	108,695	111,029
Resident Bonds	8,669,458	7,630,635
	<u>8,778,153</u>	<u>7,741,664</u>

Financial Risk Management Policy

The Association's Board is responsible for, among other things, monitoring and managing the financial risk exposure of the Association. Overall risk management strategy seeks to ensure that Sunnyside House Inc. meets its financial targets, whilst minimising potential adverse effects of cash flow shortfalls.

The main risks the company is exposed to through its financial instruments are credit risk, liquidity risk and market risk relating to interest rate risk. There have been no substantive changes in the types of risks the company is exposed to, how these risks arise, or the Board's objectives, policies and processes for managing or measuring the risks from the previous period.

SUNNYSIDE HOUSE INCORPORATED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE, 2020

2020	2019
\$	\$

16 FINANCIAL RISK MANAGEMENT (cont.)

The maximum exposure to credit risk by class of recognised financial assets at the end of the reporting period is equivalent to the carrying amount and classification of those financial assets (net of any provisions) as presented in the statement of financial position.

Accounts receivable and other debtors that are neither past due nor impaired are considered to be of high credit quality. Aggregates of such amounts are detailed in Note 4. The Association has no significant concentrations of credit risk exposure to any single counterparty or group of counterparties. Details with respect to credit risk of accounts receivable and other debtors are provided in Note 4.

Credit risk related to balances with banks and other financial institutions is managed by the Board. The following table provides information regarding the credit risk relating to cash and money market securities based on Standard & Poor's counterparty credit ratings:

Cash on Hand - AA Rated [Note 3]	<u>12,683,525</u>	<u>11,078,514</u>
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Exposure to interest rate risk arises on financial assets and financial liabilities recognised at the end of the reporting period whereby a future change in interest rates will affect future cash flows or the fair value of fixed rate financial instruments. The Association is also exposed to earnings volatility on floating rate instruments.

The financial instruments that expose the company to interest rate risk are limited to fixed interest securities, cash on hand and borrowings.

The Association also manages interest rate risk by ensuring that, whenever possible, payables are paid within any pre-agreed credit terms.

b) Liquidity risk - arises from the possibility that the Association might encounter difficulty in settling its debts or otherwise meeting its obligations related to financial liabilities. The Association manages this risk through the following mechanisms:

Mitigation of Risk by the Association

1. Investing Surplus cash only with major Financial Institutions
2. Interest rate risk is managed with a mixture of fixed and floating rate investments
3. Liquidity risk is managed by monitoring forecast cashflows and ensuring that where possible, funds are invested in easily accessible interest bearing investments

In 2019 and 2020 the Net Carrying Value of the Financial assets and Liabilities approximates its Net Fair Value.

SUNNYSIDE HOUSE INCORPORATED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE, 2020

17 SEGMENT REPORTING

Sunnyside House Inc. is one business entity located in Camperdown providing supervised accommodation - aged care. The Association also governs a second-hand charity shop which is operated by the Sunnyside House Auxiliary and the net trading results for the year included in these financial statements.

SUNNYSIDE HOUSE INCORPORATED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE, 2020

18 SUMMARY OF INCOME STATEMENT BY REPORTABLE SEGMENT

	2020			2019		
	Segment			Segment		
	Residential			Residential		
	Aged Care	Other	Total	Aged Care	Other	Total
Income						
Government Subsidies	2,276,762	-	2,276,762	2,176,231	-	2,176,231
Bond Retentions	-	-	-	6,951	-	6,951
Resident Charges	1,037,220	-	1,037,220	956,171	-	956,171
Donations and Fundraising	15,738	65,014	80,752	15,649	77,573	93,222
Interest Income	198,031	-	198,031	269,614	-	269,614
Other Income	102,368	-	52,368	37,677	-	37,677
Total Income	3,630,119	65,014	3,695,133	3,462,293	77,573	3,539,866
Expenditure						
Wages and Superannuation	2,658,810	-	2,658,810	2,409,957	-	2,409,957
Staff on-costs	64,849	-	64,849	48,255	-	48,255
Depreciation	185,620	2,030	187,650	165,506	2,030	167,536
Management and Agency	138,865	-	138,865	209,176	-	209,176
Interest Expense	12,012	-	12,012	37,692	-	37,692
Insurance	25,851	-	25,851	24,070	-	24,070
Repairs & Maintenance	90,268	-	90,268	90,768	-	90,768
Client Costs	399,103	-	399,103	320,732	-	320,732
Utilities	82,896	-	82,896	64,199	2,473	66,672
Motor vehicles and Travel	10,381	-	10,381	12,382	-	12,382
Other	83,587	1,867	85,454	96,065	1,882	97,947
Total Expenditure	3,752,241	3,897	3,756,138	3,478,802	6,385	3,485,187
Net Operating Income	(122,121.95)	61,117	- 61,005	- 16,509	71,188	54,679
Other Comprehensive Income: Bequest	-	500,000	500,000	-	-	-
TOTAL COMPREHENSIVE						
SURPLUS	(122,122)	561,117	438,995	(16,509)	71,188	54,679

SUNNYSIDE HOUSE INCORPORATED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE, 2020

19 SUMMARY OF BALANCE SHEET BY REPORTABLE SEGMENT

	2020			2019		
	Segment Residential Aged Care	Other	Total	Segment Residential Aged Care	Other	Total
Current Assets						
Cash Assets	12,615,646	67,879	12,683,525	10,999,847	78,667	11,078,514
Other Current Assets	50,035	-	50,035	130,409	-	130,409
Receivables	41,843	-	41,843	65,555	-	65,555
	<u>12,707,524</u>	<u>67,879</u>	<u>12,775,403</u>	<u>11,195,811</u>	<u>78,667</u>	<u>11,274,478</u>
Non-Current Assets						
Intangible Assets	1,200,000	-	1,200,000	1,200,000	-	1,200,000
Property Plant and Equipment	2,126,800	35,872	2,162,672	2,223,300	37,902	2,261,202
Total Non-Current Assets	<u>3,326,800</u>	<u>35,872</u>	<u>3,362,672</u>	<u>3,423,300</u>	<u>37,902</u>	<u>3,461,202</u>
Total Assets	<u>16,034,324</u>	<u>103,751</u>	<u>16,138,075</u>	<u>14,619,111</u>	<u>116,569</u>	<u>14,735,680</u>
Current Liabilities						
Accommodation Bond Liabilities	2,122,496	-	2,122,496	2,180,275	-	2,180,275
Trade Payables	155,124	-	155,124	263,790	-	263,790
Employee Provisions	226,735	-	226,735	190,794	-	190,794
Total Current Liabilities	<u>2,504,356</u>	<u>-</u>	<u>2,504,356</u>	<u>2,634,859</u>	<u>-</u>	<u>2,634,859</u>
Non-Current Liabilities						
Accommodation Bond Liabilities	6,546,961	-	6,546,961	5,450,360	-	5,450,360
Employee Provisions	124,578	-	124,578	127,275	-	127,275
Total Non-Current Liabilities	<u>6,671,539</u>	<u>-</u>	<u>6,671,539</u>	<u>5,577,635</u>	<u>-</u>	<u>5,577,635</u>
Total Liabilities	<u>9,175,895</u>	<u>-</u>	<u>9,175,895</u>	<u>8,212,494</u>	<u>-</u>	<u>8,212,494</u>
Net Assets	<u>6,858,430</u>	<u>103,751</u>	<u>6,962,181</u>	<u>6,406,617</u>	<u>116,569</u>	<u>6,523,186</u>

SUNNYSIDE HOUSE INCORPORATED DIRECTORS'

DECLARATION

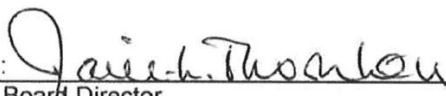
The Board of the Sunnyside House Inc. declare that, in the Board's opinion:

- (1) The financial statements and notes, as set out on pages 1 to 25, are in accordance with the Australian Charities and Not-for-profits Commission Act 2012 and:
 - a. comply with Australian Accounting Standards; and
 - b. give a true and fair view of the financial position of the registered entity as at 30 June, 2020 and of its performance for the year ended on that date.
- (2) There are reasonable grounds to believe that the registered entity will be able to pay its debts as and when they become due and payable.

This declaration is signed in accordance with subs 60.15(2) of the Australian Charities and Not-for-profits Commission Regulation 2013.

Signed: 
President

Dated: 29/10/2020

Signed: 
Board Director

Dated: 29/10/2020

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF SUNNYSIDE HOUSE INC.

Report on the Audit of the Financial Report

We have Audited the financial report of Sunnyside House, which comprises the statement of financial position as at 30 June 2020, the statement of comprehensive income, statement of changes in equity and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies, and the Board's declaration.

In our opinion, the accompanying financial report of Sunnyside House Inc., is in accordance with Division 60 of the *Australian Charities and Not-for-Profits Commission Act 2012*, including:

- a. giving a true and fair view of the Sunnyside House Inc.'s financial position as at 30 June 2020 and of its financial performance for the year then ended; and
- b. complying with Australian Accounting Standards and Division 60 the *Australian Charities and Not-for-profits Commission Regulation 2013*.

Basis for Opinion

We conducted our Audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the *Audit of the Financial Report* section of our report. We are independent of Sunnyside House Inc. in accordance with the *Australian Charities and Not-for-profits Commission Act 2012* (ACNC Act) and the ethical requirements of the Accounting Professional and Ethical Standards Board's *APES 110 Code of Ethics for Professional Accountants* (the Code) that are relevant to our Audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We believe that the Audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other Information

Those charged with governance are responsible for the other information. The other information comprises the information included in the Entity's annual report for the year ended Date but does not include the financial report and our Auditor's report thereon.

Our opinion on the financial report does not cover the other information and accordingly we do not express any form of assurance conclusion thereon.

In connection with our Audit of the financial report, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial report or our knowledge obtained in the Audit or otherwise appears to be materially misstated.

Our Office :

Warrnambool

Colac

Hamilton

Mount Gambier

Camperdown

Casterton

Mortlake

Port Fairy

Terang

Timboon

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibility of the Board and Those Charged with Governance for the Financial Report The Board of Sunnyside House are responsible for the preparation of the financial report that gives a true and fair view and have determined that the basis of preparation described in Note 1 to the financial report is appropriate to meet the requirements of the ACNC Act and the needs of the members. The Board's responsibility also includes such internal control as the Board determine is necessary to enable the preparation of a financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the Board are responsible for assessing the Sunnyside House Inc.'s ability to continue as a going concern, disclosing, as applicable, matters relating to going concern and using the going concern basis of accounting unless the Board either intend to liquidate the Sunnyside House Inc. or to cease operations, or have no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Sunnyside House Inc.'s financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Report

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an Auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an Audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial report.

As part of an Audit in accordance with Australian Auditing Standards, we exercise professional judgement and maintain professional scepticism throughout the Audit. We also:

- Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform Audit procedures responsive to those risks, and obtain Audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the Audit in order to design Audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Sunnyside House Inc.'s internal control.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board.
- Conclude on the appropriateness of the Board's use of the going concern basis of accounting and, based on the Audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Sunnyside House Inc.'s ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our Auditor's report to the related disclosures in the financial report or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the Audit evidence obtained up to the date of our Auditor's report. However, future events or conditions may cause the Sunnyside House Inc. to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the Audit and significant Audit findings, including any significant deficiencies in internal control that we identify during our Audit.



FELICITY MELICAN

PRINCIPAL

Dated this 29 October, 2020

257 Timor Street
Warrnambool VIC 3280

Bequests

A way to keep helping

Through the years, some people have chosen to support Sunnyside House Inc. through a bequest in their will.

Wonderful legacies and memories exist through the generosity of people who have made bequests to Sunnyside, helping us to provide continued quality care to our residents.

If you would like further information on how you can help Sunnyside through a bequest, please contact:

Chief Executive Officer

1 Adeney Street

CAMPERDOWN VIC 3260

Phone: (03) 5593 1263

Email: ceo@sunnysidehouse.com.au

Form of Bequest for inclusion in a Will

I bequeath to the Treasurer for the time being, of Sunnyside House Inc., in aid of that institution, the sum of \$ (or% of my estate) for which receipt by the Treasurer shall be sufficient discharge and direct that the aforesaid legacy shall be paid free of duty.

Signature:

Donations ...

A way to help us now

At Sunnyside House Inc. we are constantly looking for ways to enhance the quality of our residents' living environment.

Over the years, many generous donations have enabled us to offer our residents extra comforts and improvements to their lifestyle.

It is only with the support of the surrounding community that we can be confident that our residents of Sunnyside continue to benefit.

If you would like further information on how you can help Sunnyside House through a tax deductible donation, please contact:

Chief Executive Officer
1 Adeney Street
CAMPERDOWN VIC 3260
Phone: (03) 5593 1263
Email: ceo@sunnysidehouse.com.au

Donation to Sunnyside House Inc.

Chief Executive Officer

Sunnyside House Inc.

1 Adeney Street

CAMPERDOWN VIC 3260

Please enter my name on your list of Donors to Sunnyside House Inc. Enclosed herewith is a donation for the current year.

Name:

Address:

Amount:

Date:



Appreciation

This report was
presented to you with
the compliments of the
Chairman and Board of

Sunnyside House